Department of Insurance Reaches Tentative Agreement with One Carrier and Continues Discussions with Other Carriers to Offer Renewal Opportunities for Policyholders with Terminated Coverage

NEWS FROM THE DELAWARE DEPARTMENT OF INSURANCE AND THE DEPARTMENT OF HEALTH AND SOCIAL SERVICES

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DOVER— In order to assist individual and small group policyholders whose current coverage is being terminated between January 1, 2014, and March 31, 2014 because it is not compliant with the Affordable Care Act, the Department of Insurance has reached tentative agreement with one carrier and is in ongoing conversation with remaining carriers to provide opportunities for policyholders to renew their existing coverage.

Even those who had previously been offered this option and did not opt to utilize it will be provided an additional opportunity to renew the existing policy. While the details are still being developed, these offerings will not preclude the opportunity to enroll/purchase an ACA-compliant policy. "I welcome today's announcement as a significant step toward our goal of providing access to health care for all Delawareans," said Rita Landgraf, secretary of the Delaware Department of Health and Social Services. "Making sure individuals and families are covered remains our priority, and this first tentative agreement will bring peace of mind to many state residents as they weigh their coverage options for the coming year. I thank our sister agency, the Department of Insurance, and representatives of the carriers operating in the state for their hard work."

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